COUNTY PROFILE

Hennepin Co.

Hennepin Co. is a part of Economic Development Region 11, which is located in the Twin Cities Planning Region.

POPULATION CHARACTERISTICS



Hennepin Co. is the 1st largest of the 87 counties in the state. Its population increased over the past decade, ranking as the 14th fastest growing in the state from 2010 to 2022. Hennepin Co.'s population has a younger median age than the state and a smaller percentage of people aged 65 years and older. The population is aging, especially as the Baby Boom generation moves through the population pyramid (see Figure 1).

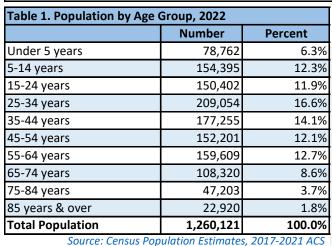


Figure 1. Population Pyramid, 2000-2022 2000 Population 2022 Estimate 73.261 78.762 Under 5 years 150,889 154,395 5-14 years 152,119 150,402 15-24 years 183,860 209.054 25-34 years 191,872 177.255 35-44 years 156,068 152,201 45-54 years 85,773 159,609 55-64 years 59,737 108,320 65-74 years 44,942 47,203 75-84 years

17,679 22,920

Hennepin Co. enjoyed a natural increase - more births than deaths from 2020 to 2022, but also experienced net out-migration - meaning more people moved out than moved in. Despite suffering domestic out-migration, Hennepin Co. welcomed net international in-migration gaining new Minnesotans from foreign countries (see Table 2).

Table 2. Cumulative Estimates of the Components of Population Change, 2020-2022									
	Total		April 1, 2020 to July 1, 2022						
	Population	Natural	Vital E	vents		Net Migratio	on		
	Change	Increase	Births	Deaths	Total	International	Domestic		
Hennepin Co.	-21,447	9,846	33,468	23,622	-31,115	6,693	-37,808		
State of Minnesota	10,680	26,917	26,917 144,350 117,433 -17,365 20,012 -37,377						

Source: U.S. Census Bureau, Population Estimates Program

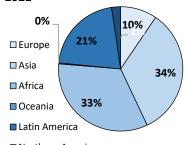
Compared to the state, Hennepin Co. has a larger percentage of foreign-born residents. From 2010 to 2021, Hennepin Co. saw an increase in the number of foreign-born residents, though it was slower than the statewide increase.

Table 3. Place of Birth for the Foreign Born	Henne	pin Co.	Change 20	010-2021	Minnesota		
Population, 2021	Number	Percent	Number	Percent	Percent	Change	
Foreign-born Population	175,190	13.8%	32,007	22.4%	8.5%	30.6%	
Europe	16,661	9.5%	957	6.1%	9.4%	0.3%	
Asia	58,672	33.5%	10,561	22.0%	37.0%	30.2%	
Africa	58,339	33.3%	23,134	65.7%	27.8%	89.8%	
Oceania	430	0.2%	-33	-7.1%	0.4%	17.8%	
Americas:	41,088	23.5%	-2,612	-6.0%	25.4%	6.8%	
Latin America	36,978	21.1%	-3,435	-8.5%	23.0%	8.5%	
Northern America	4,110	2.3%	823	25.0%	2.5%	-6.7%	

Source: U.S. Census Bureau, 2017-2021 American Community Survey

Figure 2. Place of Birth for the Foreign Born Population, 2021

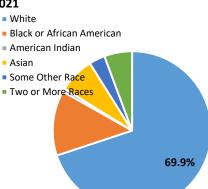
85 years & over



■ Northern America

Hennepin Co.'s population was becoming more racially diverse over time. Since 2011, the county's white population increased and the number of people of other races increased (see Table 4).

Figure 3. Population by Race, 2021



	Н	lennepin C	Minnesota		
Table 4. Race and Hispanic Origin, 2021	Number	Percent	Change from 2011-2021	Percent	Change from 2011-2021
Total	1,270,283	100.0%	10.8%	100.0%	7.4%
White	888,027	69.9%	1.6%	80.7%	0.4%
Black or African American	168,506	13.3%	26.9%	6.6%	42.2%
American Indian or Alaska Native	8,279	0.7%	-16.8%	0.9%	-8.0%
Asian or Other Pac. Islanders	92,188	7.3%	32.4%	5.0%	35.8%
Some Other Race	41,367	3.3%	70.2%	2.1%	66.5%
Two or More Races	71,916	5.7%	104.8%	4.6%	121.8%
Hispanic or Latino origin	89,311	7.0%	19.0%	5.6%	31.6%

Source: U.S. Census Bureau, 2017-2021 American Community Survey

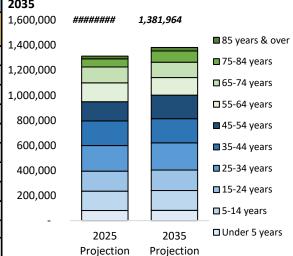
POPULATION PROJECTIONS

According to the Minnesota State Demographic Center, Hennepin Co.'s population is expected to grow from 2025 to 2035, with a rate of change that is faster than the projected statewide growth rate (4.5%). In addition to the overall growth, the number of people aged 65 years and older is expected to increase over the next decade (see Figure 4 and Table 5).

Table F. Devulation President by Ass Crown 2025 2025

Table 5. Population Projections by Age Group, 2025-2035								
	2025	2035	Numeric	Percent				
Hennepin Co.	Projection	Projection	Change	Change				
Under 5 years	80,539	82,257	1,718	2.1%				
5-14 years	154,539	157,614	3,075	2.0%				
15-24 years	159,111	164,204	5,093	3.2%				
25-34 years	204,339	216,903	12,564	6.1%				
35-44 years	197,803	192,149	-5,654	-2.9%				
45-54 years	153,027	187,745	34,718	22.7%				
55-64 years	150,299	141,328	-8,971	-6.0%				
65-74 years	126,996	122,006	-4,990	-3.9%				
75-84 years	64,411	89,476	25,065	38.9%				
85 years & over	21,495	28,282	6,787	31.6%				
Total Population	1,312,559	1,381,964	69,405	5.3%				

Figure 4. Projections by Age Group, 2025-



Source: Minnesota State Demographic Center

EDUCATIONAL ATTAINMENT

Hennepin Co. has a higher percentage of adults (18 years & over) with at least a high school diploma than the state (92.8%), and a higher percentage of people with at least some college experience. Hennepin Co. also has a lower percentage of people with an Associate's degree and a higher percentage of people with a Bachelor's degree or higher.

Percentage of the adult population (18 years & over) with at least a high school diploma:

93.4%

Less than high school

High school graduate (incl. equiv.)

Some college, no degree

Associate's degree

Bachelor's degree

Advanced degree

Figure 5. Educational Attainment, 2021

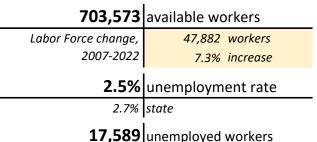
College-educated: 76.6% state: 68.0%

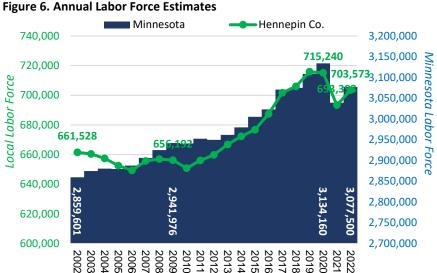
Associate's Degree: 8.2%
Bachelor's Degree: 31.4%
Advanced Degree: 17.4%

Source: U.S. Census Bureau, 2017-2021 American Community Survey

LABOR FORCE TRENDS

At 2.5%, Hennepin Co. had a lower unemployment rate than the state in 2022. After the pandemic recession Hennepin Co.'s unemployment rate decreased compared to 6.7% in 2020, and declined compared to the 3% prepandemic rate posted in 2019. The number of unemployed workers actively seeking work in Hennepin Co. declined over the past year, and is down compared to 2019.





Source: DEED Local Area Unemployment Statistics

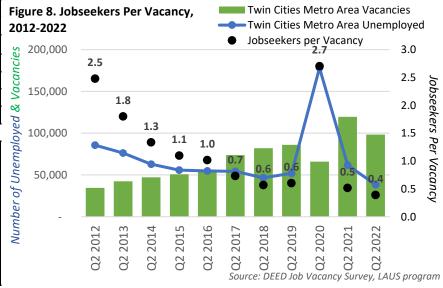
Labor force growth has slowed in recent years. After experiencing a net gain of 4967.8 workers each year from 1990 to 2000, Hennepin Co. averaged an annual loss of -1573 fewer workers from 2000 to 2010, and most recently a gain of 6434.9 new workers since 2010 (see Figure 7). Moving forward, Hennepin Co. is expected to add workers from 2025 to 2035 (see Table 6).

Figure 7. Annual Change in Labor Force, 1990-2022 20,000 Average of 4,968 Average of -1,573 Average of 6,435 new workers per year fewer workers per year new workers per year Year-Over-Year Change in Available Workers 15,000 10,180 10,000 5,000 0 -5,000 -10,000 -15,000 -20,000 -25,000 2019-2021@2018-20118-20118-20117-20118-20117-20118-2 2020-202 (LAUS) 2007-2008 2009-201ക് 2010-2011 2011-201 1990-199 1991-1992 1992-1993 1993-199 1994-1995 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001 2001-2002 2002-2003 2004-2005 2005-2006 2006-2007 2008-2009 1995-1996 2003-2004

Table 6. Labor Force	Labor Force Projection			
Projections, 2025-2035	2025	2035		
16 to 24 years	95,969	100,689		
25 to 54 years	496,100	532,574		
55 to 64 years	112,526	105,810		
65 years & over	47,384	48,341		
Total Labor Force	751,980	787,414		

Source: Minnesota State Demographic Center, 2017-2021 ACS

The labor market had grown extremely tight in recent years, with less than 1 jobseeker per vacancy until the pandemic recession intervened in early 2020 and the number of unemployed workers spiked. Job vacancies in Twin Cities reached new highs in the 4th quarter of 2021, quickly bringing back challenges in finding new workers and 2022 showed the lowest jobseeker-per-vacancy ratio on record (see Figure 8).



LABOR FORCE CHARACTERISTICS

Hennepin Co. had a higher labor force participation rate than the state. The labor force in Hennepin Co. is more racially diverse than the state (where 82.6% of workers are white alone), but is becoming more diverse over time.

	He	nnepin Co.		Minne	esota	Labor Force by Gender	
	In Labor Force (available workers)	Labor Force Partic. Rate	Unemp. Rate	Labor Force Partic. Rate	Unemp. Rate	Male	Female
Total Labor Force	737,391	72.3%	4.3%	69.2%	4.0%	384,317	353,238
16 to 19 years	28,108	47.7%	14.2%	52.3%	10.7%	13,273	14,820
20 to 24 years	63,501	82.1%	7.5%	83.3%	6.7%	30,678	32,826
25 to 44 years	351,340	90.2%	3.5%	88.8%	3.6%	184,761	166,582
45 to 54 years	133,636	87.1%	3.5%	87.6%	3.0%	70,717	62,973
55 to 64 years	120,460	74.9%	4.0%	73.1%	3.2%	62,501	57,990
65 to 74 years	34,833	31.9%	3.5%	28.0%	3.2%	19,079	15,716
75 years & over	5,655	8.0%	4.8%	6.6%	2.9%	3,308	2,331
Employment Characteristics by Race &	Hispanic Origin					Figure 9. La	abor Force by
White alone	540,308	71.7%	3.3%	68.5%	3.4%	Race, 2021	-
Black or African American	85,004	72.4%	9.2%	71.9%	8.6%	•	
American Indian & Alaska Native	3,863	61.0%	10.1%	57.4%	12.9%		
Asian or Other Pac. Islanders	54,401	75.7%	3.9%	72.7%	4.1%		
Some Other Race	21,361	74.5%	8.8%	75.8%	6.2%		
Two or More Races	32,365	77.0%	6.0%	74.1%	7.3%		
Hispanic or Latino	46,952	78.4%	6.6%	77.0%	6.6%		
Employment Characteristics by Disabil	ty						
With Any Disability	35,563	56.8%	10.8%	53.6%	9.9%		
Employment Characteristics by Educat	ional Attainment						
Population, 25 to 64 years	605,223	86.0%	3.6%	84.4%	3.4%	White al	
Less than H.S. Diploma	28,392	68.1%	5.2%	66.6%	4.6%		African America
H.S. Diploma or Equivalent	76,255	77.2%	2.8%	77.3%	2.5%		n Indian & Alaska
Some College or Assoc. Degree	153,670	85.0%	4.8%	85.1%	3.6%		Other Pac. Island
Bachelor's Degree or Higher	347,303	90.8%	2.4%	90.3%	2.1%	Some Ot	her Race

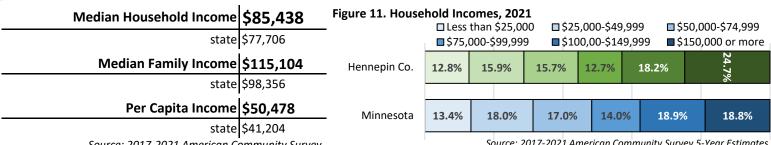
A larger percentage of workers in Hennepin Co. worked in the same county in which they live compared to the state. Hennepin Co. also had a shorter average commute time than the state.

	Hennepi	n Co.	Minn	esota	Figure 10. Time	e Leaving Ho	me to
Table 8. Commuting Characteristics, 2021	Number	Percent	Number	Percent	go to Work, 20		
Worked in state of residence	688,432	99.4%	2,858,636	97.7%	■ Henne 0'	•	■ Minnesota 0% 40%
Worked in county of residence	571,385	82.5%	1,922,337	65.7%	U	70 Z	0% 40%
Worked out of county of residence	117,047	16.9%	933,372	31.9%	12:00 a.m. to		
Worked outside state of residence	4,156	0.6%	67,296	2.3%	4:59 a.m.	2.8% 4.6%	
MEANS OF TRANSPORTATION TO WORK					5.00 1 - 5.50	11070	
Car, truck, or van	509,052	73.5%	2,387,561	81.6%	5:00 a.m. to 5:59 a.m.	5.8%	
Public transportation (excl. taxicab)	38,092	5.5%	81,926	2.8%		9.1%	
Other method (walk, bike, taxi, etc.)	38,785	5.6%	122,889	4.2%	6:00 a.m. to 6:59		16.3%
Worked at home	105,966	15.3%	333,556	11.4%	a.m.		19.4%
TRAVEL TIME TO WORK					7:00 a.m. to 7:59		
Less than 10 minutes	65,103	9.4%	465,223	15.9%			29.1% 29.0%
10 to 19 minutes	220,936	31.9%	895,335	30.6%			29.0%
20 to 29 minutes	198,080	28.6%	649,557	22.2%	8:00 a.m. to 8:59		20.2%
30 to 44 minutes	148,214	21.4%	567,631	19.4%	a.m.	1	4.5%
45 to 59 minutes	36,015	5.2%	190,186	6.5%	9:00 a.m. to		25.00/
60 or more minutes	24,933	3.6%	158,000	5.4%	11:59 p.m.		25.8% 23.3%
Mean travel time to work (minutes)	23.3	minutes	23.5	minutes			

40%

INCOMES, COST OF LIVING, & HOUSING

Hennepin Co. had a higher median household income than the state, and a lower percentage of households with incomes below \$50,000. Overall, Hennepin Co. had the 9th highest median household income of the 87 counties in the state.



Source: 2017-2021 American Community Survey

Source: 2017-2021 American Community Survey 5-Year Estimates

The cost of living has increased over the past 2 years with costs up in many areas. Hennepin Co. had a higher cost of living than the state, with a required hourly wage of \$17.48 for a single person living alone to meet a basic needs cost of living, and an hourly wage requirement of \$21.95 for a typical family with 2 adults and 1 child (see Table 9).

Table 9. Basic Needs Cost of Living Estimates, 2022									
	Single Yearly	Hourly Wage	Monthly Costs						
Single Adult, 0 children	Cost of Living		Child Care	Food	Health	Housing	Trans-	Other	Taxes
	COSt Of Living	Required	Cilia Care	roou	Care	Tiousing	portation	Other	Taxes
Hennepin Co.	\$36,367	\$17.48	\$0	\$369	\$161	\$1,066	\$623	\$393	\$419
State of Minnesota	\$33,708	\$16.21	\$0	\$359	\$157	\$903	\$663	\$345	\$382
Typical Family: 2 Adults (1	Family Yearly	Hourly Wage			N	Ionthly Co	sts		
working full-time, 1 part-	Cost of Living		Child Care	Food	Health	Housing	Trans-	Other	Taxes
time), 1 child	Cost of Living	Required	Ciliu Care	roou	Care	Housing	portation	Other	Taxes
Hennepin Co.	\$68,488	\$21.95	\$830	\$845	\$575	\$1,348	\$722	\$600	\$787
State of Minnesota	\$60,540	\$19.40	\$579	\$822	\$561	\$1,151	\$772	\$540	\$620

Source: DEED Cost of Living tool

Hennepin Co. had a higher median house value than the state, having the 4th highest value of the 87 counties in 2021. Hennepin Co.'s housing stock was older than the state's, with a lower percentage of units built since 2000 (see Figure 12).

Table 10. Estimated Value of Owner-	Hennepi	Minnesota	
occupied Housing Units, 2021	Total	Percent	Percent
Total	330,286	100.0%	100.0%
Less than \$50,000	5,243	1.6%	4.3%
\$50,000 to \$99,999	5,662	1.7%	6.1%
\$100,000 to \$149,999	14,936	4.5%	9.5%
\$150,000 to \$199,999	33,579	10.2%	14.8%
\$200,000 to \$299,999	99,240	30.0%	28.7%
\$300,000 to \$499,999	110,159	33.4%	26.4%
\$500,000 or more	61,467	18.6%	10.2%
Median (dollars)	\$309,2	200	\$250,200

Source: 2017-2021 American Community Survey, 5-Year Estimates

Figure 12. Year Structure Built, 2021 0% 10% 20% 30% Hennepin Co. Minnesota 7.0% 2010 or later 2000 to 2009 13.4% 1980 to 1999 25.4% 1960 to 1979 24.1% 18.3% 1940 to 1959 14.1% 18.6% 1939 or earlier 15.9%

> Figure 13. Housing Costs as a Percentage of Income, 2021

> > 16.0%

35.19

15.0%

9.5%

Median monthly owner costs, owner-occupied units with a mortgage

Percentage of households with a mortgage spending 30% or more of their income on housing costs

Median monthly rent costs \$1.244

Percentage of renters spending 30% or more of their household income on rent

state 45.4%

Less than 20% 20% to 24.9% 25.0% to 29.9% 30.0% to 34.9%

mortgage

27.1%

rent

■ 35% or more

5.8%

10.3%

Source: 2017-2021 American Community Survey, 5-Year Estimates

OCCUPATIONS

At \$25.67 in 2023, wages were higher in Region 11 than the state. Overall, Region 11 had the highest median hourly wage level of the 13 economic development regions in the state. Wages were highest for management occupations (\$60.18) and lowest for food preparation and serving related jobs (\$15.29) (see Table 11).

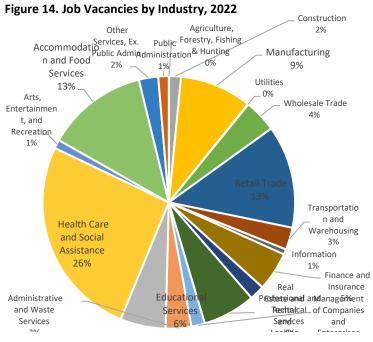
Table 11. Occupational Employment & Wage Statistics, 2023									
		Regio	า 11	State of Minnesota					
Occupational Group	Median Hourly Wage	Estimated Regional Jobs	Share of Total Jobs	Regional Location Quotient	Median Hourly Wage	State-wide Jobs	Share of Total Jobs		
Total, All Occupations	\$25.67	1,718,290	100.0%	1.0	\$24.25	2,827,310	100.0%		
Management	\$60.18	128,450	7.5%	1.1	\$51.58	193,760	6.9%		
Business & Financial Operations	\$39.29	152,020	8.8%	1.2	\$38.19	201,940	7.1%		
Computer & Mathematical	\$51.41	78,440	4.6%	1.3	\$49.73	99,250	3.5%		
Architecture & Engineering	\$41.64	37,060	2.2%	1.1	\$40.60	53,100	1.9%		
Life, Physical & Social Science	\$41.34	19,160	1.1%	1.1	\$39.37	29,070	1.0%		
Community & Social Service	\$26.00	30,510	1.8%	0.9	\$25.82	54,820	1.9%		
Legal	\$51.41	14,890	0.9%	1.3	\$47.87	18,730	0.7%		
Education, Training & Library	\$25.35	89,460	5.2%	0.9	\$24.82	158,830	5.6%		
Arts, Design, Entertainment & Media	\$30.59	26,520	1.5%	1.2	\$28.80	37,630	1.3%		
Healthcare Practitioners & Technical	\$41.91	102,560	6.0%	0.9	\$41.07	186,700	6.6%		
Healthcare Support	\$17.27	100,520	5.9%	1.0	\$17.40	162,400	5.7%		
Protective Service	\$25.28	23,310	1.4%	0.9	\$25.83	40,620	1.4%		
Food Preparation & Serving Related	\$15.29	125,670	7.3%	1.0	\$14.89	216,970	7.7%		
Building, Grounds Cleaning & Maint.	\$18.54	43,360	2.5%	0.9	\$18.26	76,210	2.7%		
Personal Care & Service	\$17.34	36,850	2.1%	1.0	\$16.96	58,120	2.1%		
Sales & Related	\$19.61	142,400	8.3%	1.0	\$18.14	239,500	8.5%		
Office & Administrative Support	\$23.74	212,320	12.4%	1.0	\$23.06	345,830	12.2%		
Farming, Fishing & Forestry	\$19.21	1,090	0.1%	0.4	\$19.84	4,060	0.1%		
Construction & Extraction	\$35.05	61,400	3.6%	0.9	\$31.00	113,930	4.0%		
Installation, Maintenance & Repair	\$29.47	51,770	3.0%	0.9	\$27.95	98,670	3.5%		
Production	\$22.67	109,650	6.4%	0.9	\$22.07	209,380	7.4%		
Transportation & Material Moving	\$21.88	130,880	7.6%	0.9	\$19.80	227,780	8.1%		

Source: DEED Occupational Employment & Wage Statistics, Qtr. 1 2023

JOB VACANCY SURVEY

Hennepin Co. is a part of the Twin Cities planning region. There were 98330 job vacancies posted by employers in 2022, indicating extensive opportunity in the region, with openings across several occupations and industries (see Figure 14).

Table 12. Twin Cities Job Vacancy Survey R	Table 12. Twin Cities Job Vacancy Survey Results, 2022							
	Number of							
Occupational Group	Vacancies	Wage Offer						
Total, All Occupations	98,330	\$19.96						
Management	4,490	\$43.43						
Business & Financial Operations	5,826	\$31.83						
Computer & Mathematical	3,821	\$42.59						
Architecture & Engineering	2,143	\$35.24						
Life, Physical & Social Sciences	824	\$25.82						
Community & Social Service	2,982							
Education, Training & Library	4,172							
Healthcare Practitioners & Technical	11,408	\$29.63						
Healthcare Support	8,641	\$16.00						
Protective Service	939	\$17.46						
Food Preparation & Serving Related	11,820	\$16.04						
Building, Grounds Cleaning & Maint.	3,219	\$16.00						
Personal Care & Service	2,319	\$14.98						
Sales & Related	11,574	\$15.78						
Office & Administrative Support	6,621	\$18.77						
Construction & Extraction	1,352							
Installation, Maintenance & Repair	3,081							
Production	4,689							
Transportation & Material Moving	6,509	\$19.73						



Source: DEED Job Vacancy Survey, 2022

OCCUPATIONS IN DEMAND

Table 13. Twin Cities Occup	Table 13. Twin Cities Occupations in Demand, 2022						
Less than High School	High School or Equivalent	Some College or Assoc. Deg.	Bachelor's Degree or Higher				
Retail Salespersons	Nursing Assistants	Registered Nurses	Software Developers and Software				
·	_		Quality Assurance Analysts and				
\$29,563/yr	\$40,252/yr	\$88,275/yr	\$109,686/yr				
Fast Food and Counter	Licensed Practical and Licensed Vocational	,	General and Operations Managers				
Workers	Nurses	and Technicians					
\$27,050/yr	\$53,226/yr	\$57,392/yr	\$116,335/yr				
Home Health and Personal	Machinists	Dental Hygienists	Project Management Specialists				
Care Aides	Widefillises	Bentai Hygiemsts	and Business Operations				
\$30,550/yr	\$56,280/yr	\$79,288/yr	\$75,918/yr				
Customer Service	Computer User Support Specialists	Paralegals and Legal Assistants	Accountants and Auditors				
Representatives	Computer oser support specialists	Taraicgais and Legal Assistants	Accountants and Additors				
\$43,930/yr	\$58,065/yr	\$61,136/yr	\$72,999/yr				
Cashiers	Automotive Service Technicians and	Radiologic Technologists and	Management Analysts				
Casillers	Mechanics	Technicians	Management Analysts				
\$28,148/yr	\$49,969/yr	\$72,244/yr	\$90,051/yr				
First-Line Supervisors of	Medical Assistants	Veterinary Technologists and	Computer Systems Analysts				
Retail Sales Workers	Wedical Assistants	Technicians	computer systems Analysis				
\$50,220/yr	\$46,355/yr	\$38,974/yr	\$100,128/yr				
Janitors and Cleaners,	Electricians	Computer Network Support	Market Research Analysts and				
Except Maids and	Liectricians	Specialists	Marketing Specialists				
\$33,643/yr	\$76,105/yr	\$70,174/yr	\$76,791/yr				
First-Line Supervisors of	Hairdressers, Hairstylists, and	Industrial Engineering	Financial Managers				
Food Preparation and	Cosmetologists	Technologists and Technicians	Fillaticiai iviatiagets				
\$42,227/yr	\$29,969/yr	\$59,129/yr	\$136,310/yr				
Heavy and Tractor-Trailer	Industrial Machinery Mechanics	Web Developers and Digital	Substance abuse, behavioral				
Truck Drivers	industrial Macrimery Mechanics	Interface Designers	disorder, and mental health				
\$53,619/yr	\$63,713/yr	\$81,675/yr	\$53,558/yr				
Stockers and Order Fillers	Dental Assistants	Surgical Technologists	Human Resources Specialists				
\$32,737/yr	\$59,028/yr	\$65,054/yr	\$69,201/yr				

Source: DEED Occupations in Demand

Hennepin Co. is a part of the Twin Cities planning region, which is projected to see a 6.2% increase in employment levels over the next decade. In addition to new jobs created, there will be a much larger number of exit openings (see Figure 15).

Table 14. Regional Industry Employment Projections, 2020-2030						
Twin Cities Planning Region	Estimated Employment 2020	Projected Employ- ment 2030	Percent Change 2020-2030			
Total, All Industries	1,817,290	1,930,563	6.2%			
Natural Resources & Mining	3,786	3,929	3.8%			
Utilities	5,640	4,863	-13.8%			
Construction	71,168	74,189	4.2%			
Manufacturing	166,580	168,309	1.0%			
Wholesale Trade	84,618	85,349	0.9%			
Retail Trade	153,655	147,205	-4.2%			
Transportation & Warehousing	66,965	71,507	6.8%			
Information	31,984	32,510	1.6%			
Finance & Insurance, Real Estate	156,644	160,769	2.6%			
Professional Services & Mgmt. of Compani	208,754	224,297	7.4%			
Admin. Support & Waste Mgmt.	92,297	99,818	8.1%			
Educational Services	137,141	144,455	5.3%			
Health Care & Social Assistance	263,959	302,212	14.5%			
Leisure & Hospitality	124,778	154,995	24.2%			
Other Services	66,176	73,930	11.7%			
Public Administration	100,458	101,195	0.7%			

Source: DEED 2020-2030 Employment Outlook

Figure 15. Regional Occupational Employment Projections, 2020-2030

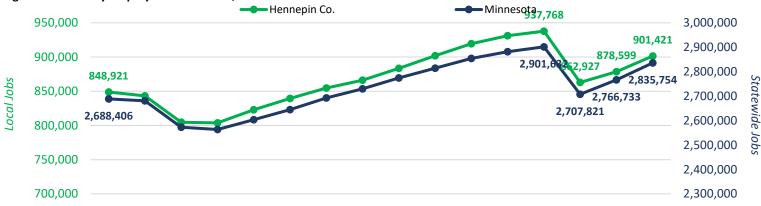
Employment Projections, 2020-2030						
■ From employment growth						
30,		30,000 100,	,000130,000			
Management Occupations	9,719	31, 403				
Business and Financial	9,584	41,2 75				
Computer and	11,496	1 9,507				
Architecture and	2,174	9,902				
Life, Physical, and Social	1,311	3,709				
Community and Social	4,353	13,333				
Legal Occupations	1,333	4,870				
Educational Instruction	8,412	41,917				
Arts, Design,	2,898	1 3,083				
Healthcare Practitioners	8,747	27 ,299				
Healthcare Support	21,01	5 65,544				
Protective Service	1,672	1 3,599				
Food Preparation and	19,96	94,871				
Building and Grounds	2,848	30, 096				
Personal Care and Service	8,402	34, 483				
Sales and Related		80,511				
Office and Administrative	L1,326	106,000				
Farming, Fishing, and	69	1,435				
Construction and	2,542	1 9,325				
Installation, Maintenance,	1,895	1 8,338				
Production Occupations	-689	39,961				
Transportation and	9,587	62,874				

ECONOMIC CHARACTERISTICS

Coming out of the pandemic recession, after gaining jobs over the past year, Hennepin Co. had the 1st largest economy of the 87 counties in the state. Hennepin Co. was the 26th fastest growing in the past year and the 56th fastest growing since 2019. From 2019 to 2022, employment in Hennepin Co. is still down from the pandemic recession.

43,707 business establishments \$86,007 annual average wage 901,421 jobs \$77,528,375,107 total industry payroll Job change, 2019-2022 -3.9% decline

Figure 16. Industry Employment Statistics, 2007-2022

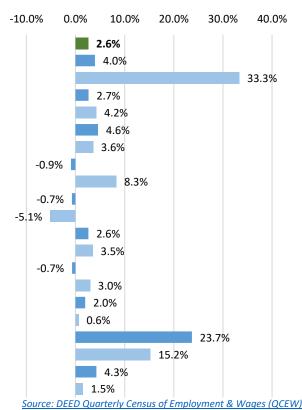


2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022

Source: DEED QCEW program

			Average
Table 15. Hennepin Co. Industry	Number of	Percent of	Annual
Employment Statistics, 2022	Jobs	Total Jobs	Wage
Total, All Industries	901,421	100.0%	\$86,007
Agriculture, Forestry, Fish & Hunt	759	0.1%	\$46,803
Mining	344	0.0%	\$121,386
Construction	32,700	3.6%	\$90,569
Manufacturing	76,250	8.5%	\$88,714
Utilities	3,630	0.4%	\$143,673
Wholesale Trade	42,256	4.7%	\$112,453
Retail Trade	67,876	7.5%	\$44,182
Transportation & Warehousing	37,407	4.1%	\$76,682
Information	18,829	2.1%	\$113,064
Finance & Insurance	73,332	8.1%	\$151,821
Real Estate & Rental & Leasing	16,897	1.9%	\$76,156
Professional & Technical Services	92,995	10.3%	\$126,443
Management of Companies	52,143	5.8%	\$147,171
Admin. Support & Waste Mgmt. Svcs.	54,581	6.1%	\$55,371
Educational Services	61,049	6.8%	\$68,423
Health Care & Social Assistance	145,541	16.1%	\$65,639
Arts, Entertainment, & Recreation	15,158	1.7%	\$55,174
Accommodation & Food Services	59,604	6.6%	\$30,448
Other Services	24,197	2.7%	\$49,419
Public Administration	25,871	2.9%	\$77,438
	•	•	

Figure 17. Change in Jobs, 2021-2022



For more information on Hennepin Co.'s population, labor force, and economic trends, contact:

Tim O'NeillRegional Analyst, Twin Cities MetroDEED Headquarters332 Minnesota St. | St. Paul MN 55101Office: 651-259-7401Email: timothy.oneill@state.mn.us

web: www.mn.gov/deed/data/regional-lmi/

Data updated: May 30, 2023